

## FULL-SERVICE SOLUTION FOR SECURITIES CLASS ACTION SETTLEMENT RECOVERY

Securities class actions are being filed and settled at a record pace, yet billions of dollars in settlements go unclaimed by plan sponsors, funds and money managers.

This is not surprising. Filing complete and accurate claims – and receiving proper compensation – is a complicated and tedious process. Even identifying trades that qualify for settlements can be difficult: Custodial relationships change; trading systems become obsolete; and managers are replaced, acquired or sold.

To maximize recovery, investors not only must identify claims and file them accurately, but have to closely monitor the rejection of claims and the payments made on claims to ensure they are receiving their fair share of settlement monies.

Glass, Lewis & Co. has partnered with a leading provider of class action management services to offer a complete solution for institutional investors seeking to maximize the monies they are entitled to recover: Right Claim. By identifying eligible claims for thousands of settlements across billions of trades, Right Claim has assisted institutional investors in recovering tens of millions of dollars from more than 80,000 claims over the past five years.

With the help of proprietary software, Right Claim analyzes every trade in every client account to identify the appropriate “recognized loss” under the plan of allocation for each settlement. But that is only the first step in the process. Right Claim frees investors from the tedious process of filling out dozens (even thousands) of claim forms by doing this work on behalf of clients. Once a claim is filed, Right Claim does the critical follow-up work of reviewing all rejected claims and contesting improper rejections. Right Claim also audits the ultimate recovery against the claim amounts to make sure all money due is recovered.

Studies show institutional investors often fail to receive money they are due. This can be because they have relied on a custodian or service provider that failed to identify proper claims, file accurate forms, or pursue vigorously claims that were rejected incorrectly by a settlement administrator. Right Claim solves these problems by ensuring all claims are identified, accurately filed and compensated.

And it is not too late to remediate past problems and take advantage of the more than \$5 billion in unclaimed settlement money. Because of close relationships with claims administrators, Right Claim can help clients make valid claims filings, sometimes long after the deadline.

For institutions seeking to ensure they are receiving all the settlement recoveries to which they are entitled, Right Claim is a complete solution.

## RIGHT CLAIM ADVANTAGES:

- **Recoveries are maximized.** Right Claim accurately calculates the exact “recognized loss” for a client. By analyzing clients’ trades and filing this detailed information electronically with the claims administrator, Right Claim ensures that every check clients receive is for the correct amount.
- **Filings are accurate.** Right Claim’s proprietary technology ensures complete and accurate filings. Right Claim is the only service that has computerized every detail of the plan of allocation, claim identification and filing processes, ensuring accuracy through every step of the claims process for institutional clients of all sizes.
- **The service is complete.** Right Claim is responsible for all aspects of claims management – from matching the data, to filing the claim, to calculating the loss and, importantly, following up on all rejected claims.
- **The team is experienced and knowledgeable.** The majority of Right Claim’s staff originally worked for large broker-dealers. As such, they understand every aspect of data acquisition, the intricacies of equities and their derivatives, and have unrivaled relationships with claims administrators.
- **Reports are comprehensive and accurate.** Right Claim keeps clients abreast of the entire process of claims management, eligibility and auditing. Clients receive quarterly updates, relieving them of the burden of tracking the vast and varied details that comprise a settlement.