



## Glass Lewis Appoints Robert McCormick as Vice President of Proxy Research and Operations

San Francisco (July 19, 2005) -- Glass, Lewis & Co., a leading independent investment research and global proxy advisory firm, today announced the appointment of Robert McCormick, Esq., as Vice President of Proxy Research and Operations.

Mr. McCormick has extensive experience in the corporate governance field, including nine years at Fidelity Management and Research Co. Most recently, as Fidelity's Director of Investment Proxy Research, he managed the proxy voting of more than 700 retail mutual funds and client accounts holding 5,000 domestic and global securities worth in excess of \$1 trillion.

Reporting to Glass Lewis' Managing Director of Research Lynn E. Turner, the former Chief Accountant of the Securities and Exchange Commission, Mr. McCormick will have primary responsibility for Glass Lewis' corporate governance and proxy-related service offerings. Mr. McCormick brings to Glass Lewis keen insight into both the policy and operational aspects of proxy voting. During his tenure at Fidelity, he worked on the creation and development of internal ballot reconciliation and SEC reporting systems.

"Bob is a great addition to our team," said Gregory P. Taxin, Chief Executive Officer of Glass Lewis. "He is arriving at a time of dramatic expansion in our business. As we enlarge our coverage universe beyond the 8000 companies in 50 countries we cover today, and as we add additional services to help our clients, Bob's experience at making thousands of proxy voting decisions and lodging tens of thousands of votes will be critical to our clients.

" Mr. McCormick is a member of the International Corporate Governance Network's Cross-Border Voting Practices and Securities Lending committees. He is also on ADP's Institutional Client Services Global Steering Committee. Bob is an attorney who earned his law degree from Quinnipiac University School of Law after graduating with honors from Providence College, where he majored in history.

"I am excited to join Glass Lewis at this point in the company's history," said Mr. McCormick. "As the only truly independent provider of proxy research on companies around the world, Glass Lewis has a bright future ahead."

**About Glass Lewis** Glass, Lewis & Co. is a leading investment research and global proxy advisory firm, serving institutions that collectively manage more than \$8 trillion. Glass Lewis helps institutional investors make more informed investment and proxy voting decisions by identifying business, legal, governance and financial statement risks at more than 8,000 companies worldwide. To learn more about Glass Lewis, go to [www.glasslewis.com](http://www.glasslewis.com).

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