



Dissident Shareholder to Discuss Control Contest at Career Education Corp. on Glass Lewis Proxy Talk

San Francisco (May 9, 2005) -- Glass, Lewis & Co., a leading independent research and proxy advisory firm, will host a Proxy Talk conference call on Tuesday, May 10 at 2:00 p.m. (EDT) with Career Education Corp. shareholder Steve Bostic, who owns 1 percent of CEC. Mr. Bostic is seeking to convince CEC shareholders to withhold votes from the three company-nominated director candidates and to support shareholder proposals to declassify the board, give shareholders the right to call a special meeting and terminate the company's poison pill.

This conference call is for Glass Lewis clients and other invited institutional investors. Institutional investors can learn more about Proxy Talk at <http://www.glasslewis.com/learnmore> .

About Glass Lewis

Glass, Lewis & Co. is a leading investment research and proxy advisory firm, serving institutions that collectively manage nearly \$8 trillion. Glass Lewis helps institutional investors make more informed investment and proxy voting decisions by identifying business, legal, governance and financial statement risks at more than 7,000 companies worldwide. For more information about Glass Lewis, visit <http://www.glasslewis.com/> .

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CONTACT: Loren Schaffzin of Glass, Lewis & Co., +1-415-678-4119, orlschaffzin@glasslewis.com