



FOR IMMEDIATE RELEASE:

GLASS LEWIS ACHIEVES DOMINANT MARKET SHARE AMONG LARGEST PUBLIC PENSION FUNDS

Six of Seven Largest Public Pension Funds Using Glass Lewis Proxy Services

SAN FRANCISCO, CA (Oct. 31, 2005) – Glass, Lewis & Co., the leading independent investment research and global proxy advisory firm, announced today it has achieved dominant market share among the country's largest public pension funds. Six of the seven biggest* public pension funds now subscribe to Glass Lewis' proxy research and vote recommendation service. No other proxy research service and voting agent has similar market share among the largest public pension funds.

"We are pleased that our research has been recognized as best-in-class in such a competitive marketplace," said Gregory P. Taxin, Chief Executive Officer of Glass Lewis. "These prominent funds certainly have a choice in proxy service providers. We are delighted that nearly all of them have selected Glass Lewis." Glass Lewis enables institutional investors to assess and mitigate business, legal, governance and financial statement risk at public companies. Its full suite of products and services include case-by-case objective analysis and voting recommendations on all proposals contained in the proxies of more than 8,000 companies in 52 countries, as well as a turnkey global proxy voting and compliance management solution.

Glass Lewis' research team is led by Lynn E. Turner, the former Chief Accountant of the Securities and Exchange Commission, and is made up of accountants, lawyers and former Wall Street professionals. In addition to U.S. public pension funds, Glass Lewis clients include institutional money managers, mutual funds, hedge funds and regulators, as well as some of the largest pension funds in the United Kingdom, Canada and the European Continent.

*NOTE: Largest public pension funds as listed by Pensions & Investments' Annual Directories, 2005.

About Glass Lewis

Glass, Lewis & Co. is a leading independent investment research and proxy advisory firm, serving institutions that collectively manage nearly \$8 trillion. As the only global, conflict-free provider of analysis and recommendations on corporate proxies, Glass Lewis covers more than 6,200 companies worldwide.

Glass Lewis also develops independent investment research focused on identifying unrecognized business and financial risks at public companies.

Web site: <http://www.glasslewis.com/>.

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