

UPCOMING MEETINGS

Holcim Limited
May 6, 2010

GlaxoSmithKline
May 6, 2010

Nokia Oyj
May 6, 2010

Lloyds Banking
Group plc
May 6, 2010

Manulife Financial
Corporation
May 6, 2010

Adidas
May 6, 2010

BNP Paribas
May 12, 2010

Swatch Group Ltd.
May 12, 2010

American
International
Group, Inc.
May 12, 2010

Ford Motor
Company
May 13, 2010

Thomson Reuters
Corporation
May 14, 2010

CITIC Pacific Ltd.
May 14, 2010

GLASS LEWIS WEEKLY PROXY BULLETIN

2010 MEETING HIGHLIGHTS

MAY 5, 2010

Scania AB AGM May 6, 2010 Following a controversial takeover of Scania by Volkswagen in 2008 that excluded minority shareholders from the offer, speculation has been rampant that Volkswagen wants to merge Scania with MAN, one of Scania's largest competitors. Earlier this year, two members of the shareholders' nominating committee who represent smaller shareholders resigned in protest because the committee could not agree on board nominees. Because MAN and Volkswagen apparently were unable to take minority shareholder interests into consideration, and due to the presence of a representative of MAN on the committee, shareholders may be taking the rare step of voting against the nominating committee.

HeidelbergCement AGM May 6, 2010 HeidelbergCement recently bounced back from declining revenues coupled with a crushing debt burden brought on by the ambitious acquisition of Hanson plc. In sharp contrast to earlier credit downgrades and rumors of impending insolvency, Heidelberg is now entertaining the idea of joining Germany's blue chip DAX index by 2011. Despite the upward trend, the supervisory board wasted no time rewarding executives for belatedly bailing the Company out from the loans that nearly brought it down. Additionally, the Company's compensation policy seems to be more fitting of a start-up than a DAX suitor.

Eastman Kodak Company AGM May 11, 2010 Shareholders are having anything but a Kodak moment at this year's annual meeting. Over the past several years, the board has failed to align pay with performance while providing shareholders with poor disclosure of policies and procedures as well as related party transactions.

CIT Group Inc. AGM May 11, 2010 CIT Group's recent emergence from bankruptcy would seem a fresh start for a company plagued by enormous financial losses and a history of accounting issues. Shareholders, however, should question whether the February appointment of former Merrill Lynch CEO and chairman John Thain as chairman and CEO of the Company is a step in the right direction. Along with a significant number of long-standing directors on its board, it would seem the Company has yet to move toward real recovery and reform.

Fresenius AGM May 12, 2010 Long controlled by its founding family, Fresenius is presenting shareholders with an intriguing dilemma--either continue to accept the status quo dual-class share structure that favors the Kröner-Fresenius family, or allow the Company to convert to a partnership limited by shares ("KGaA") under a single-class structure, thereby increasing minority shareholder voting rights, but forever entrenching the Kröner-Fresenius family in a position of power. A separate, ongoing family feud is escalating, with various parties jockeying for power amid allegations of manipulation and overstretched authority.