

UPCOMING MEETINGS

Julius Baer Group
April 8, 2010

Advanced Info
Service PCL
April 8, 2010

Krung Thai Bank
April 9, 2010

Banco Comercial
Português BCP
April 12, 2010

Brocade
Communications
Systems, Inc.
April 12, 2010

Carnival PLC
April 13, 2010

Ciments Français SA
April 13, 2010

Daimler AG
April 14, 2010

Yasuragi Co., Ltd.
April 14, 2010

Volvo AB
April 14, 2010

Belgacom SA
April 14, 2010

UBS AG
April 14, 2010

GLASS LEWIS WEEKLY PROXY BULLETIN

2010 MEETING HIGHLIGHTS

APRIL 7, 2010

Cedar Fair, L.P. UPDATE In light of increasingly restrictive debt covenants and uncertain operational prospects for the forthcoming year, Cedar Fair called a special meeting for shareholders to consider its acquisition by Apollo Global Management. Many shareholders expressed their intention to reject the agreement, which was mutually terminated on April 6, requiring the Company to pay a fee of \$6.5 million in accordance with the merger agreement.

Silicon Storage Technology, Inc. EGM APRIL 8, 2010 Following a year-and-a-half effort to solicit offers, flash-memory maker SST is holding a special meeting to approve an acquisition by Microchip Technology Inc. SST backed out of a deal with a private equity firm after a “go-shop” period yielded multiple rounds of higher bids, culminating with the offer from Microchip. Before the companies finalized the deal, SST’s chairman and CEO, along with a former director, locked in their combined 21% voting power in support of a transaction with Cerberus Capital Management. In response, Microchip again raised its offer and won the support of the SST board. Two weeks ago, Cerberus withdrew and terminated its voting agreements, clearing the way for the Microchip deal.

Putnam Municipal Opportunities Trust CONTESTED APRIL 8, 2010 Since Putnam Municipal Opportunities Trust suspended plans to merge into an open-end fund with a similar investment goal in 2009, 14.7% shareholder Karpus Investment Management has publicly criticized the Fund’s decision. At this year’s annual meeting, Karpus has put up a slate of dissident nominees to replace 8 of the 14 trustees up for election at the Fund, and has put forward a shareholder proposal recommending that the trustees convert the Fund to an open-end format.

Macarthur Coal Limited EGM APRIL 12, 2010 The completion of a proposed deal involving Macarthur, Noble Group, and Gloucester Coal has come into question as Peabody Energy entered the scene with an unsolicited offer to acquire Macarthur. On March 31, Macarthur announced that it had received an indicative, non-binding and highly conditional proposal from Peabody to acquire all of the outstanding shares for A\$13 per share in cash, conditional upon the proposed Gloucester offer not proceeding. The Macarthur board rejected this initial offer, but received a revised bid on April 5 for A\$14 per share in cash. On April 7, the Macarthur board rejected the revised offer and recommended that shareholders support the proposed Gloucester transactions at the upcoming meeting.

Volvo AB AGM APRIL 14, 2010 Following a disappointing 2009, Volvo’s chairman resigned in January, ostensibly because of his various board commitments. However, the new chairman, former chair of the Company’s largest shareholder, Renault, is even more over-committed, which has raised concern among shareholders. Adding to the intrigue are indications that Renault may unload its stake in the Company, and speculation about potential buyers.